

THE KIPPES NEWSROOM

MARCH 2025

2025 Crop Insurance Sales Closing Date for Row Crops

Now is the time to be thinking about coverage for your 2025 row crops. The Sales Closing Deadline for row crops is March 15, 2025. All changes to your current continuation policy must be made by this date. This would include changes to your level of coverage, adding a new crop, trust, etc. If not notified by March 15, 2025, you will automatically have the same program as last year and at the same deductible level.

Please note that premiums do follow what the coverage does. Please call if you would like a quote on any particular unit.

2025 Crop Year Approved Projected Prices

<u>Crop</u>	<u>Projected Price</u>
Corn	\$4.70/bushel
Grain Sorghum	\$4.72/bushel
Soybeans	\$10.54/bushel
Sunflowers(Oil)	\$.240/lb.
Sunflowers (Conf.)	\$.322/lb.
Silage Sorghum	\$28.25/ton
Oats	\$3.51/bushel
Barley (Winter)	\$4.15/bushel
Wheat	\$5.90/bushel

2024 Crop Year Approved Projected Prices (for comparison)

<u>Crop</u>	<u>Projected Price</u>
Corn	\$4.66/bushel
Grain Sorghum	\$4.67/bushel
Soybeans	\$11.55/bushel
Sunflowers(Oil)	\$.238/lb.
Sunflowers (Conf.)	\$.288/lb.
Silage Sorghum	\$32.50/ton
Oats	\$3.38/bushel
Barley (Winter)	\$4.89/bushel
Wheat	\$7.34/bushel

Harvest Price Tracking Period

Wheat Harvest Price - Prices are averaged from June 1 through June 30 and set the first week in July using the Kansas City Board of Trade.

Row Crops Harvest Price - Prices are averaged from October 1 through October 31 and set the first week in November using the Chicago Board of Trade.



**KIPPES
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All-Risk Crop Insurance ~ Crop Hail Insurance ~ PRF ~ LRP ~ Farmowners Insurance ~ Home & Auto Insurance

ACREAGE EMERGING FROM A USDA PROGRAM

Acreage emerging from a USDA program (such as CRP, etc.) within the two most recent crop years that is being planted to a crop for the first time since being in the USDA program is insurable under the terms of the policy. Acreage that is not planted within two crop years of emergence from a USDA program may be insurable through a Written Agreement.

NEW BREAKING ACREAGE

New breaking acreage consists of acreage which has not been planted and harvested, or insured in any one of the four previous crop years. The written agreement requirements for New Break acreage have been removed. New Break acres are insurable at 85% of the applicable T-Yield, with some exceptions.

If you have acreage emerging from CRP or New Break acreage, contact us right away as there are certain rules in how each of these situations are handled.

Livestock Risk Protection (LRP)

~LRP is designed for Ranches/Farms of all sizes. You can insure as little as one head and up to 25,000 per year.

~No Margin Calls. No Money Down. Premiums are due at the end of the policy endorsement.

~No brokers needed. LRP is a simple product designed for the average producer.

~Subsidized policies make LRP more affordable than other risk management practices.

~You can even insure the value of your calves that haven't hit the ground yet with an Unborn policy endorsement. By locking in a floor price, you can guarantee your calf crops value without handicapping you with a ceiling price.

~Protect yourself from a downturn in the market with LRP!

~Give us a call and ask for Caden.



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GRAIN MARKETING

Are you using your Crop Revenue Insurance as a strategy to forward contract your grain?

Keep your eye on the futures markets. It might be a good idea to use your revenue crop insurance to market your grain pre-harvest

If you are interested in doing so, contact your grain marketer or local grain elevator to learn more.

It is our suggestion to not forward contract over your crop insurance bushel guarantee though.



**Visit our website for updated
information at:
kippesinsurance.com**