



KIPPES INSURANCE AGENCY, INC.

*Serving
Since 1988*

November 2021



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- All-Risk Crop Insurance
- Crop Hail Insurance
- Farmowners Insurance
- Home & Auto Insurance
- Commercial Insurance



The Kippes Newsroom
www.kippesinsurance.com

All of us at Kippes Insurance Agency, Inc. understand there are many things happening during this time of year, so we would like to remind you of upcoming dates and other information that may be of importance.

2021 Crop Year Approved Projected and Harvest Prices

<u>Crop</u>	<u>Projected Price</u>	<u>Harvest Price</u>
Corn	\$4.58	\$5.37
Grain Sorghum	\$4.40	\$5.16
Soybean	\$11.87	\$12.30
Sunflower (Oil)	\$0.220	\$0.316
Sunflower (Conf.)	\$0.273	\$0.392

The Projected Price for Row Crops is averaged from February 1st through February 28th using the CBOT (Chicago Board of Trade) Commodity Exchange

2022 Crop Year Approved Projected Price

<u>Crop</u>	<u>Projected Price</u>	<u>Harvest Price</u>
Wheat	\$7.08	(Not set yet)

The Projected Price for Wheat is averaged from August 15th through September 14th using the KCBT (Kansas City Board of Trade) Commodity Exchange

****Harvest Price Tracking Period****

Wheat Harvest Price - Prices are averaged from June 1 through June 30 and set the first week in July using the Kansas City Board of Trade.

Row Crops Harvest Price - Prices are averaged from October 1 through October 31 and set the first week in November using the Chicago Board of Trade.

Kippes Insurance Agency, Inc. strives for excellence when it comes to your insurance needs.



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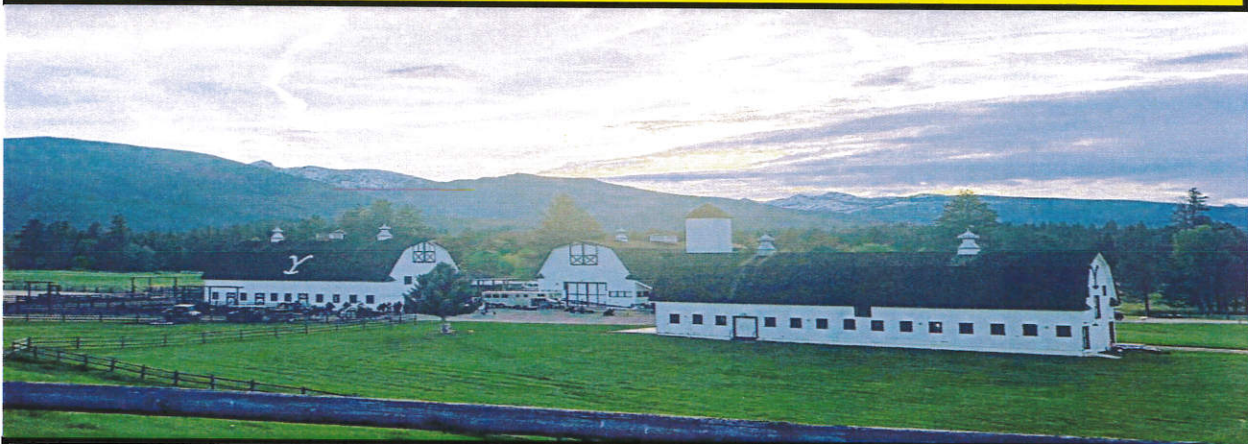
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Pasture, Rangeland and Forage (PRF) Rainfall Index

The Risk Management Agency's (RMA) pilot insurance policy, Pasture, Rangeland, Forage (PRF) is designed to provide insurance coverage on perennial pasture, rangeland or forage acres, based on precipitation (Rainfall Index). The program helps protect a producer's operation from the risks of forage loss due to lack of precipitation. It's not designed to insure against ongoing or severe drought, as the coverage is based on precipitation expected during specific intervals only.

The Sales Closing Date for PRF is December 1, 2021, so contact us for a quote on your ranch operation's grass today!



PRF Coverage

The Rainfall Index uses National Oceanic and Atmospheric Administration Climate Prediction Center (NOAA CPC) data. You must select at least two, two-month periods where precipitation is important to your operation. These periods are called index intervals. Insurance payments are determined by using NOAA CPC data for the grid(s) and index interval(s) you choose to insure. When the final grid index falls below your "trigger grid index" (expected grid index x coverage level %), an indemnity may be paid.

This insurance coverage is for a single peril - lack of precipitation. Coverage is based on the experience of the entire grid. It is not based on individual farms or ranches or specific weather stations in the general area.